

TOWNSHIP OF CHESTERFIELD  
ORDINANCE 2015-2  
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Chesterfield, in the county of Burlington, State of New Jersey, on February 26, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee of the township of Chesterfield to be held at the Township Municipal Building, 300 Bordentown-Chesterfield Road, Chesterfield, New Jersey, on March 12, 2015 at 7:00 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AUTHORIZING THE ACQUISITION OF A NEW MUNICIPAL BUILDING IN AND FOR THE TOWNSHIP OF CHESTERFIELD, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$5,200,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF CHESTERFIELD, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$4,940,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
A. Construction of a New Municipal Building in and for the Township; Together with the acquisition of all Materials and equipment and Completion of all work necessary Therefor or related thereto	\$5,200,000	\$260,000	\$4,940,000	30 years

Appropriation: \$5,200,000  
 Bonds/Notes Authorized: \$4,940,000  
 Grants(if any) Appropriated: None  
 Section 20 costs: \$1,000,000  
 Useful Life: 30 years

Caryn M. Hoyer, RMC  
Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17