

TOWNSHIP OF CHESTERFIELD
ORDINANCE 2015-3
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Chesterfield, in the county of Burlington, State of New Jersey, on February 26, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee of the township of Chesterfield to be held at the Township Municipal Building, 300 Bordentown-Chesterfield Road, Chesterfield, New Jersey, on March 12, 2015 at 7:00 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT FOR THE TOWNSHIP OF CHESTERFIELD, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$200,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF CHESTERFIELD, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$190,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
A. Acquisition of Various Equipment for the Public Works Department including but not limited to, a mower and dump truck with plow and spreader, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	\$200,000	\$10,000	\$190,000	5 years

Appropriation: \$200,000
 Bonds/Notes Authorized: \$190,000
 Grants(if any) Appropriated: None
 Section 20 costs: \$ 40,000
 Useful Life: 5

Caryn M. Hoyer, RMC
Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17