

file

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010 (UNAUDITED)

POPULATION LAST CENSUS 5,955
NET VALUATION TAXABLE 2010 787,000,869
MUNICODE 0307

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

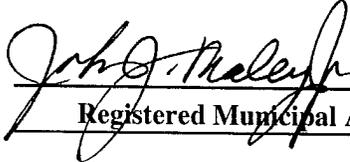
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Chesterfield, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) (~~eliminate one~~) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Hudnell, am the Chief Financial Officer, License # O-0040, of the Township of Chesterfield, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Financial Officer
Address 300 Bordentown - Chesterfield Road, Chesterfield, NJ 08515
Phone Number (609) 298-2311
Fax Number (609) 298-0469
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

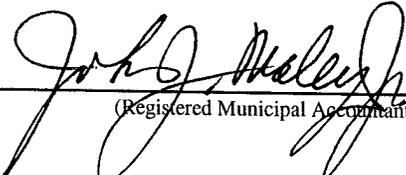
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Chesterfield _____ as of December 31, _____ 2010 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing al balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) (~~eliminate one~~) came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ 2010 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I preformed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing the agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
John J. Maley, Jr. CPA/RMA

(Firm Name)

6 E. Park Street, P.O. Box 614

(Address)

Bordentown, NJ 08505

(Address)

(609) 298-8639

(Phone Number)

jmaley@maleycpa.com

(Email)

(609) 298-1198

(Fax Number)

Certified by me
this 28th day of January, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Glenn Riccardi

Signature: _____

Certificate #: 6265

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examinations*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualifications for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Chesterfield
Chief Financial Officer: Robert Hudnell
Signature: _____
Certificate #: O-0040
Date: _____

22-1753893

Fed I.D. #

Township of Chesterfield

Municipality

Burlington

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,421.92</u>	\$ <u>191,953.28</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____ NA _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 714,138,185.⁰⁰


SIGNATURE OF TAX ASSESSOR

Township of Chesterfield
MUNICIPALITY

Burlington
COUNTY

NOTE - A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"
Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,687,559.43	
Change Funds	100.00	
Total Cash and Investments	4,687,659.43	
<u>Receivables with Full Reserves:</u>		
Delinquent Taxes Receivable	266,169.77	
Tax Title Liens Receivable	23,544.82	
Property Acquired for Taxes	38,000.00	
Revenue Accounts Receivable	23,381.06	
Interfund-Grant Fund	84,691.39	
Interfund-Other Trust Fund	59,429.43	
Interfund-General Capital Fund	1,030,200.78	
LIABILITIES AND RESERVES		
Appropriation Reserves		117,855.09
Reserve for Encumbrances		23,230.89
Tax Overpayments		47,322.68
Prepaid Taxes		90,212.83
Due State of New Jersey - SC & Vets		4,576.42
Due County for Added and Omitted Taxes		43,675.83
Local District School Tax Payable		81.00
Regional High School Tax Payable		350,000.00
Due State of New Jersey - Training Fees		2,824.00
Due State of New Jersey - Marriage License Fees		50.00
Reserve for Special Law Enforcement Fund		128.16
Unallocated Receipt and Prepaid Fees		2,700.00
Reserve for Reassessment Program		34,447.22
		717,104.12 C
Reserve for Receivables		1,525,417.25
Fund Balance		3,970,555.31
TOTAL CURRENT FUND	\$ 6,213,076.68	\$ 6,213,076.68

4,000.00 to NPS for audit

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:.....	(1) \$		0.00
		<u>x</u>	<u>25%</u>
	(2) \$		0.00

Municipal Public Defender Trust Cash Balance December 31, 2010:..... (3) \$ 9,717.44

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 9,717.44

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Robert L. Hudnell

Signature: _____

Certificate #: O-0040

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2010</u>
1. _____				
2. _____				
3. <u>Reserve for Escrow Deposits</u>	1,176,033.87	331,953.57	246,317.31	1,261,670.13
4. <u>Reserve for Police Outside Duty</u>	45,529.25	87,923.79	78,967.50	54,485.54
5. <u>Reserve for Public Defender Fees</u>	6,571.44	3,146.00		9,717.44
6. <u>TDR Credits - NJ Turnpike</u>	-	168,750.00		168,750.00
7. <u>Reserve for Affordable Housing Trust (Dedicated by Rider)</u>	4,122.57	6,099.00		10,221.57
8. <u>Reserve for Unemployment Compensation Insurance</u>	43,552.15	3,922.41	7,704.00	39,770.56
9. <u>Tax Sale Premiums</u>	66,500.00	21,300.00	34,000.00	53,800.00
10. <u>Third Party Liens</u>	-	-	-	-
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>\$ 1,342,309.28</u>	<u>\$ 623,094.77</u>	<u>\$ 366,988.81</u>	<u>\$ 1,598,415.24</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS			Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Beneficial Bank:	
Current Checking	866,139.08
Certificate of Deposit	860,292.18
Tax Collector	177,939.72
First Bank	
Money Market	2,646,657.75
New Jersey Cash Management	250,552.98
TOTAL CURRENT FUND	4,801,581.71
ANIMAL CONTROL FUND:	
Beneficial Bank:	
Dog Trust Account	7,856.10
OTHER TRUST FUNDS:	
Beneficial Bank:	
Trust Account	397,831.26
Unemployment Trust Account	38,968.70
Tax Premium Trust	38,800.00
Housing Trust Account	11,233.63
Escrow Control Account	3,628.68
Escrow Sub Accounts	1,166,853.40
TOTAL OTHER TRUST FUNDS	1,657,315.67
GENERAL CAPITAL FUND:	
Beneficial Bank:	
Recreation Account	1,000,168.30
Transportation Improvement District Account	89,672.01
TOTAL GENERAL CAPITAL FUND	1,089,840.31
SEWER OPERATING FUND:	
Beneficial Bank:	
Sewer Checking	869,620.16
First Bank	
Money Market	2,903,327.79
TOTAL SEWER FUNDS	3,772,947.95
TOTAL	\$ 11,329,541.74

Note: Section N.J.S.A. 40A:4-61 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF CHESTERFIELD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
2010

Purpose	Balance Dec. 31, 2009	2010 Budget Revenue Anticipated	Realized	Realized From Unappropriated Reserves	Adjustment	Cancelled	Balance Dec. 31, 2010
Federal Grants:							
Department of Justice - Bulletproof Vest Partnership	\$ 1,795.92	\$ -	\$ 1,795.92	\$ -	\$ -	\$ -	\$ -
State Grants:							
Municipal Alliance on Alcoholism and Drug Abuse - 2006	1,890.46					1,890.46	-
Municipal Alliance on Alcoholism and Drug Abuse - 2007	3,616.02					3,616.02	-
Municipal Alliance on Alcoholism and Drug Abuse - 2008	3,405.82					3,405.82	-
Municipal Alliance on Alcoholism and Drug Abuse - 2009	13,000.00		11,454.31			1,545.69	0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2010		13,000.00					13,000.00
NJ Transportation Trust Fund - Sykesville Road - 2002	20,649.50					20,649.50	-
NJ Transportation Trust Fund - Georgetown Road	6,791.99					6,791.99	-
NJ Transportation Trust Fund - Georgetown Road (II)	60,085.30		60,085.30				-
NJ Transportation Trust Fund - Herman Black Road - 2010		180,000.00					180,000.00
Safe and Secure Communities Program	9,846.00	25,000.00	25,231.00				9,615.00
Drunk Driving Enforcement Fund	-	9,756.79	9,393.68	363.11			-
Clean Communities Program	540.16						0.00
Recycling Tonnage Grant	45,000.00		44,929.00			71.00	540.16
Smart Growth Planning Program - Farmland Preservation	-	2,032.65	2,032.65				-
Body Armor	-	785.00	100.00	685.00			-
Donation to Police Department	-						-
Alcohol Education & Rehabilitation Program	-						-
Green Communities (2006)	-						-
Business Stimulus Fund	-	7,000.00					7,000.00
TOTAL	\$ 166,621.17	\$ 237,574.44	\$ 155,021.86	\$ 1,048.11	\$ -	\$ 37,970.48	\$ 210,155.16

40A-4-87
Budget
11,426.33
226,148.11
\$ 237,574.44

TOWNSHIP OF CHESTERFIELD
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF RESERVE FOR GRANTS - APPROPRIATED
 2010

Grant	Balance Dec. 31, 2009	\$	Transferred From 2010 Budget Appropriation	Paid	Encumbered	Canceled	Balance Dec. 31, 2010
Federal Grants							
Department of Justice - Bulletproof Vest Partnership	\$ 1,420.92	\$	-	1,420.92			-
State Grants							
Municipal Alliance on Alcoholism and Drug Abuse 2006	5,998.01					5,998.01	-
Municipal Alliance on Alcoholism and Drug Abuse 2007	4,904.34					4,904.34	-
Municipal Alliance on Alcoholism and Drug Abuse 2008	4,257.28					4,257.28	-
Municipal Alliance on Alcoholism and Drug Abuse 2009	2,832.11		900.00			1,932.11	0.00
Municipal Alliance on Alcoholism and Drug Abuse 2010			16,250.00	11,131.84			5,118.16
NJ Transportation Trust Fund - Sykesville Road 2002	6,930.61					6,930.61	-
NJ Transportation Trust Fund - Georgetown Road	8,730.24					8,730.24	-
NJ Transportation Trust Fund - Georgetown Road (II)							-
NJ Transportation Trust Fund - Hrman Black Road - 2010			180,000.00	95,837.34	373.46		83,789.20
Safe and Secure Communities Program	3,580.37		25,000.00	24,734.21			3,846.16
Drunk Driving Enforcement Fund	9,167.15			475.54			8,691.61
Clean Communities	3,029.64		9,756.79	7,124.64			5,661.79
Alcohol Education and Rehabilitation Program	214.18						214.18
Recycling Tonnage Grant	3,473.44						3,473.44
Body Armor Grant	290.72		2,032.65	1,034.90			1,288.47
Green Communities	2,302.00					2,302.00	-
Smart Growth Planning - Farmland Preservation	43,704.85			43,681.35		23.50	-
Community Stewardship Incentive Program - 2001	101.84					101.84	-
Green Communities - 2006	2,500.00						2,500.00
Contribution - Police Department	2,533.70		785.00				3,318.70
Municipal Stormwater Regulation Program	2,373.93			205.00			2,168.93
Supplemental Fire Services							-
Business Stimulus Fund			7,000.00	6,455.00			545.00
Matching Funds for Grants	3,000.00				373.46	35,179.93	123,615.64
	\$ 111,345.33	\$	240,824.44	\$ 193,000.74	\$	\$	\$

TOWNSHIP OF CHESTERFIELD
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF RESERVE FOR GRANTS - UNAPPROPRIATED
 2010

Grant	Balance Dec. 31, 2009	Received In 2010	Less: Transferred to 2010 Budget Appropriations	Expended	Balance Dec. 31, 2010
State Grants					
Body Armor Grant	-				
Drunk Driving Enforcement Fund	-	1,274.67			1,274.67
Clean Communities	363.11		363.11		-
Police Donation	685.00	200.00	685.00		200.00
Alcohol Education & Rehabilitation	-				-
	\$ 1,048.11	\$ 1,474.67	\$ 1,048.11	\$ -	\$ 1,474.67

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXX	81.00
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85004-00	XXXXXXXXXXXXX	3,351,799.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXX	7,326,264.00
Levy Calendar Year 2010	XXXXXXXXXXXXX	
Paid	7,014,932.00	XXXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85003-00	81.00	XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85004-00	3,663,131.00	XXXXXXXXXXXXX
	\$ 10,678,144.00	\$ 10,678,144.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXXXXXXX	
2010 Levy 81105-00	XXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXX
Balance December 31, 2010 85046-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	NONE	NONE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034-00		XXXXXXXXXXXX
#Must include unpaid requisitions		XXXXXXXXXXXX
	NONE	NONE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	350,000.00
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032-00	XXXXXXXXXXXX	1,503,202.68
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	3,949,832.33
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	3,699,537.38	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-0	350,000.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034-00	1,753,497.63	XXXXXXXXXXXX
#Must include unpaid requisitions		XXXXXXXXXXXX
	\$ 5,803,035.01	\$ 5,803,035.01

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXX	
Due County for Added & Omitted Taxes 80003-02	XXXXXXXXXXXXX	83,984.56
2010 Levy:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXX	2,313,931.63
County Library 80003-04	XXXXXXXXXXXXX	219,397.85
County Health	XXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXX	299,447.73
Due County for Added and Omitted Taxes 8003-05	XXXXXXXXXXXXX	43,675.83
Paid	2,916,761.77	XXXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXX
Due County for Added & Omitted Taxes	43,675.83	XXXXXXXXXXXXX
#Must include unpaid requisitions	\$ 2,960,437.60	\$ 2,960,437.60

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXX	
Fire - Two Districts 81108-00	614,771.00	XXXXXXXXXXXXX
Sewer 81111-00		XXXXXXXXXXXXX
Water 81112-00		XXXXXXXXXXXXX
Garbage 81109-00		XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXXXXX	614,771.00
Paid 80003-08	614,771.00	XXXXXXXXXXXXX
Balance December 31, 2010 80003-09	-	XXXXXXXXXXXXX
	\$ 614,771.00	\$ 614,771.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2010	80004-10	NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2010	80004-12	NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2010	80004-14	NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2010	80004-16	NONE	NONE

STATEMENT OF GENERAL REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,749,100.00	2,749,100.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		1,248,064.00	1,206,206.83	(41,857.17)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
- See Sheet 17a -		11,426.33	11,426.33	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,259,490.33	1,217,633.16	(41,857.17)
Receipts from Delinquent Taxes	80104-	270,000.00	274,599.77	4,599.77
				-
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	325,902.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	-	XXXXXXXXXX	-
Total Amount to be Raised by Taxation	80107-	325,902.00	718,619.65	392,717.65
		4,604,492.33	4,959,952.58	355,460.25

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	14,963,940.02
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	7,326,264.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00	3,949,832.33	XXXXXXXXXX
County Taxes	80111-00	2,832,777.21	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	43,675.83	XXXXXXXXXX
Special District Taxes	80113-00	614,771.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	522,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	718,619.65	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		15,485,940.02	15,485,940.02

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	4,593,066.00
2010 Budget - Added by N.J.S.A. 40A:4-87	80012-02	11,426.33
Appropriated for 2010 (Budget Statement Item 9)	80012-03	4,604,492.33
Appropriated for 2010 by Emergency Appropriation (Budget Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,604,492.33
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures		4,604,492.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,924,636.51
Paid or Charged - Reserve for Uncollected Taxes	80012-09	522,000.00
Reserved	80012-10	117,855.09
Total Expenditures		4,564,491.60
Unexpended Balances Canceled (see footnote)		\$ 40,000.73

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	NONE

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXX	4,599.77
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXX	392,717.65
Unexpended Balance of 2010 Budget Appropriations	80013-04	XXXXXXXXXXXXX	40,000.73
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXX	107,444.84
Miscellaneous Revenue Not Anticipated	81114-	XXXXXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 28)	81120-	XXXXXXXXXXXXX	
Payment in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXX	
Unexpended Balance of 2009 Appropriation Reserves	80013-05	XXXXXXXXXXXXX	113,934.87
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXXXXX	45,971.04
		XXXXXXXXXXXXX	
Deferred School Tax Revenue:(See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Balance January 1, 2010	80013-07	4,855,001.68	XXXXXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXXXXX	5,416,628.63
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	41,857.17	XXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	85,001.52	XXXXXXXXXXXXX
Refund of Prior Year Revenue		2,790.55	XXXXXXXXXXXXX
Prior Year Senior Citizen/Veterans Deductions Disallowed			XXXXXXXXXXXXX
Refund of Prior Year Overpayments		9,685.02	XXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 20)	80013-14	1,126,961.59	XXXXXXXXXXXXX
		\$ 6,121,297.53	\$ 6,121,297.53

**SURPLUS - CURRENT FUND
YEAR 2010**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXXXX	5,592,693.72
2.	XXXXXXXXXXXX	
3. Excess Resulting from 2010 Operations	XXXXXXXXXXXX	1,126,961.59
4. Amount Appropriated in 2010 Budget - Cash	2,749,100.00	XXXXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
6.		XXXXXXXXXXXX
7. Balance December 31, 2010	3,970,555.31	XXXXXXXXXXXX
	\$ 6,719,655.31	\$ 6,719,655.31

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,687,559.43
Investments	80014-07	
Change Funds		100.00
Sub-Total		4,687,659.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	717,104.12
Cash Surplus	80014-09	3,970,555.31
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1)Due from State of N.J. Senior Citizens and Veterans Deduction		
#Deferred Charges		
#Cash Deficit		
Total Other Assets	80014-14	
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.	80014-15	\$ 3,970,555.31

(1)MAY NOT BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:40A:4-55 (Tax Map, Etc.), N.J.S.40A:4-55 (Flood Damage, etc.) N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Publick Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$	<u>14,441,465.95</u>
		82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u>617,254.13</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>239,141.94</u>
5a. Subtotal 2010 Levy	\$			<u>15,297,862.02</u>
5b. Reductions due to tax appeals**	\$			<u>-</u>
5c. Total 2010 Tax Levy		82106-00	\$	<u>15,297,862.02</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>10,099.22</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>57,653.01</u>
9. Discount Allowed		82110-00	\$	<u>-</u>
10. Collected in Cash: In 2009	82121-00	\$		<u>102,696.83</u>
In 2010*	82122-00	\$		<u>14,825,243.19</u>
REAP Revenue		\$		<u>-</u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$		<u>36,000.00</u>
Total to Line 14	82111-00	\$		<u><u>14,963,940.02</u></u>
11. Total Credits			\$	<u>15,031,692.25</u>
12. Amount Outstanding December 31, 2010		83120-00	\$	<u>266,169.77</u>
13. Percentage of Cash Collections to Total 2010 Levy, Item 10 divided by Item 5c) is	<u>97.81%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash

Total of Line 10			\$	<u>14,963,940.02</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)			\$	<u>14,963,940.02</u>

Note: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (Sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	\$	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium).....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (Sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	\$	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXX	5,076.42
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	31,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXXXX
5. Vet Deductions Allowed by Tax Collector	1,000.00	XXXXXXXXXXXX
6. Vet Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	250.00
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	35,750.00
10. Sr. Citizens Deductions Allowed by Tax Collector 2009 Taxes	250.00	XXXXXXXXXXXX
11. Vet Deductions Allowed by Tax Collector 2009 Taxes	-	XXXXXXXXXXXX
12. Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	4,576.42	
	\$ 41,076.42	\$ 41,076.42

2010 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	31,250.00
Line 4 & Line 5	1,500.00
Sub-Total	36,250.00
Less: Line 7 & Line 6	250.00
To Item 10, Sheet 22	<u>\$ 36,000.00</u>

**SCHEDULE OF RESERVE TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXX	
Cash Paid to appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance December 31, 2010			XXXXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		3,889,368.00	XXXXXXXXXXXXXX
Actual 80016-			7,326,264.00
2. Local District School Tax -			
Estimate ** 80017-		7,400,000.00	XXXXXXXXXXXXXX
Actual 80025-			
3. Regional School District Tax -			
Estimate * 80026-			XXXXXXXXXXXXXX
Actual 80018-			3,949,832.00
4. Regional High School Tax - School Budget			
Estimate * 80019-		4,000,000.00	XXXXXXXXXXXXXX
Actual 80020-			2,876,453.00
5. County Tax -			
Estimate * 80021-		3,000,000.00	XXXXXXXXXXXXXX
Actual 80022-		633,567.00	614,771.00
6. Special District Taxes -			
Estimate * 80023-			XXXXXXXXXXXXXX
Actual 80027-			
7. Municipal Open Space Tax -			
Estimate * 80028-			XXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	18,922,935.00	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	4,006,602.00	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	14,916,333.00	
11. Amount of Item 10 Divided by 96.75% [820064-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	15,417,433.00	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	7,400,000.00		* May not be state in an amount less than "actual" Tax of year 2010. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	4,000,000.00		
County Tax (Amount Shown on Line 5 Above)	3,000,000.00		
Special District Tax (Amount Shown on Line 6 Above)	633,567.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	383,866.00		
Total Amount (see Line 11)	15,417,433.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	501,100.00	
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		3,889,368.00	
Item 2 - Appropriation: Reserve for Uncollected Taxes		501,100.00	
Sub-Total		4,390,468.00	
Less: Item 9 - Total Anticipated Revenues		4,006,602.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	383,866.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. **Reserve for Uncollected Taxes (Sheet 25, Item 12)** \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]
- D. **Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ _____
- E. **Net Reserve for Uncollected Taxes
 Appropriation in Current Budget**
 (A - D) \$ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|---|----|--|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| | Total | \$ | |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. | Cash Required | \$ | |
| 5. | Total Required at _____ % (items 4+6) | \$ | |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2009		288,765.54	XXXXXXXXXXXX
A. Taxes	83102-00 281,246.93	XXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00 7,518.61	XXXXXXXXXX	XXXXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	1,821.51
B. Tax Title Liens	83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens		XXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	XXXXXXXXXXXX
6. Adjustment between taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 4,825.65
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 4,825.65	XXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	286,944.03
8. Totals		293,591.19	293,591.19
9. Balance Brought Down		286,944.03	XXXXXXXXXXXX
10. Collected:		XXXXXXXXXX	274,599.77
A. Taxes	83116-00 274,599.77	XXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale		83118-00	1,101.34
12. 2010 Taxes Transferred to Liens		83119-00	10,099.22
13. 2010 Taxes		83123-00	266,169.77
14. Balance December 31, 2010		XXXXXXXXXX	289,714.59
A. Taxes	83121-00 266,169.77	XXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00 23,544.82	XXXXXXXXXX	XXXXXXXXXXXX
15. Totals		\$ 564,314.36	\$ 564,314.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 95.70%

17. Item No. 14 multiplied by percentage shown above is amount that may be anticipated in 2010. 277,251.14
83125-00

and represents the maximum amount

<u>Analysis</u>	
2009	-
2010	\$ 266,169.77
	<u>\$ 266,169.77</u>

(See Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	38,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	38,000.00
		\$ 38,000.00	\$ 38,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	
		NONE	NONE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ _____	NONE	NONE
* Total Cash Collected in 2010	(84125-00)		

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1 Emergency Authorization - Municipal*	\$ -	\$ _____	\$ _____	\$ _____
2 Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3 Overexpenditure of Appro. Reserves	\$ 5,726.66	\$ 5,726.66	\$ _____	\$ _____
4 _____	\$ _____	\$ _____	\$ _____	\$ _____
5 _____	\$ -	\$ _____	\$ _____	\$ _____
6 _____	\$ -	\$ _____	\$ _____	\$ _____
7 _____	\$ _____	\$ _____	\$ _____	\$ _____
8 _____	\$ _____	\$ _____	\$ _____	\$ _____
9 _____	\$ _____	\$ _____	\$ _____	\$ _____
10 _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1 _____	NONE	\$ _____
2 _____	_____	\$ _____
3 _____	_____	\$ _____
4 _____	_____	\$ _____
5 _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Appropriated for in Budget of Year 2011</u>
1 _____	_____	_____	\$ _____
2 _____	_____	_____	\$ _____
3 _____	_____	_____	\$ _____
4 _____	_____	_____	\$ _____

**STATEMENT OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	691,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	36,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	655,000.00	XXXXXXXXXX	
		691,000.00	691,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	38,000.00
2011 Interest on Bonds*		80033-06	31,468.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXX	
		None	None	
2011 Bond Maturities - Assessment Bonds			80033-11	None
2011 Interest on Bonds*		80033-12	None	
Total "Interest on Bonds - Debt Service"			80033-13	31,468.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	0.00	0.00		

80033-14 80033-15

**STATEMENT OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	-	XXXXXXXXXX	
		-	-	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for _____ Loan			80033-13	-
LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXX	
		NONE	NONE	
2011 Loan Maturities			80033-11	NONE
2011 Interest on Loans			80033-12	NONE
Total 2011 Debt Service for _____ Loan			80033-13	NONE

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
- NONE -				
Total	\$ -			

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2010	80034-03		XXXXXXXXXX	
		None	None	
2011 Bond Maturities - Term Bonds	80034-04		None	
2011 Interest on Bonds*	80034-05		None	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2010	80034-09		XXXXXXXXXX	
		None	None	
2011 Interest on Bonds*	80034-10		None	
2011 Bond Maturities - Serial Bonds			80034-11	None
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	None

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	80035-	0.00		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Useful Life Years	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
15	1992-2 1. Road & Drainage Improvements	600,000.00	7/25/2002	149,000.00	1/11/2011	1.7200%	75,000.00	2,562.80	1/11/2011
	2.								
	3.								
	4.								
	5.								
	6.								
	7.								
	8.								
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	15.								
	Total	\$ 600,000.00		\$ 149,000.00			\$ 75,000.00	\$ 2,562.80	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01  80051-02 

2,562.80

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
TOTAL										

Memo: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of Permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do Not Crowd - add additional sheets)

TOWNSHIP OF CHESTERFIELD
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 2010

Ord. Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2009		Capital Improvement Fund	Paid or Charged	Canceled	Balance Dec. 31, 2010	
				Funded	Unfunded				Funded	Unfunded
1997-10	Farm Preservation	1997	500,000	\$ 156,472.75			6,395.16		\$ 150,077.59	
1999-02/2005-05	Amending 1999-02: d. Fenton Lane - Sanitary Sewer e. Fenton Lane - Storm Sewer	2005	210,000 10,000 <u>220,000</u>	82.74	10,000.00		-	(82.74) (10,000.00)	-	-
1999-02/2009-17	Amending 1999-02: f. Acquisition of Public Works Equipment g. Road Striping	2009	160,000 51,000 <u>211,000</u>	35,273.00 51,000.00			389.05		34,883.95 51,000.00	
2002-05	Acquisition of a Portion of Block 202 Lot 6	2002	80,000	4,000.00			-	(80,000.00)	-	-
2003-02	Various Improvements: a. Acquisition of Equipment Various Pick Up Truck Police Vehicle		35,000 35,000 30,000 <u>100,000</u>				-	(6,308.09)	-	-
	b. Road Improvements	2003	720,000 <u>820,000</u>				-		-	-
2004-14/2005-08	Smart Growth Village Plan: a. Recreation Recreation	2004 2005	56,092 90,259 <u>146,351</u>				13,800.00		19,570.83	-
	b. Transportation	2005	57,414	57,298.21			-		57,298.21	-
2006-11	Acquisition of Equipment - Dump Truck	2006	167,000	4,320.00			-	(4,320.00)	-	-
2007-17	Acquisition of Land - Fuchs	2007	1,780,000	100,000.00			-		-	100,000.00
2007-18	Acquisition of Land - Wilkinson (Green Acres)	2007	1,650,000	137,559.00			-		-	137,559.00

TOWNSHIP OF CHESTERFIELD
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 2010

Ord. Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2009		Capital Improvement Fund	Deferred Charges to Future Taxation	Paid or Charged	Canceled	Balance Dec. 31, 2010	
				Funded	Unfunded					Funded	Unfunded
2008-17	Acquisition of Various Equipment	2008	139,000	64,945.20	64,945.20			3,645.00			61,300.20
2009-9	Improvement to Recreation Area-Fuchs Sports Complex	2009	1,000,000	46,087.33	-			26,864.92		19,222.41	-
2009-16	Various:										
	b. Milling of Newbold Lane		25,000	20,850.00	-			-			20,850.00
	c. Acquisition of Security Cameras		7,500	7,500.00	-			6,023.65			1,476.35
	d. Construction of Black Road	2009	720,000	15,427.36	684,000.00			12,950.00		2,477.36	684,000.00
			752,500								
2009-18	Various Improvements:										
	a. Preliminary Costs-New Municipal Building		22,000	-	19,320.87			-			19,320.87
	b. Acquisition of Block 107 Lots 12 and 20		50,000	2,900.00	47,100.00			-		2,900.00	47,100.00
	c. Improvement to Recreation Fields		1,500,000	75,000.00	1,425,000.00			-		75,000.00	1,425,000.00
	d. Improvement to Village Square Park	2009	700,000	35,000.00	665,000.00			-		35,000.00	665,000.00
			2,272,000								
2009-23	Preliminary Expenses-Village Square Park	2009	11,500	11,500.00	-			11,500.00		-	-
				\$ 290,583.73	\$ 3,500,731.65	\$ -	\$ -	\$ 81,567.78	\$ (100,710.83)	\$ 211,468.81	\$ 3,397,567.96

**GENERAL CAPITAL FUND
STATEMENT OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxxx	-
Received from 2010 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2010 Emergency Appropriation*	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorization	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05	-	xxxxxxxxxx
		\$ -	\$ -

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years Accounts Receivable
NONE				
	\$ -	\$ -	\$ -	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	59,185.21
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorization Canceled		xxxxxxxxxx	10,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04	69,185.21	xxxxxxxxxx
		\$ 69,185.21	\$ 69,185.21

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants: Outstanding December 31, 2010		\$ _____	
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		\$ _____	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust fund to be Used		\$ _____	
7. Net Appropriation Required		\$ _____	

NOTE A - This amount to be supported by confirmation from bank or Banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriations column.

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2010 was \$ 15,297,862.02
- 2. Amount of Item 1 Collected in 2010 (*) \$ 14,963,940.02
- 3. Seventy (70) percent of Item 1 \$ 10,708,503.41

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- 1. Cash Deficit 2009 \$ NONE
- 2. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ _____ = \$ NONE
- 3. Cash Deficit 2010 \$ NONE
- 4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ = \$ NONE

E.

	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ _____	\$ _____	\$ <u>43,675.83</u>	\$ <u>43,675.83</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>350,081.00</u>	\$ <u>350,081.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

*** Sheets 41-54 are not applicable and have been removed.**

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	150,550.00	150,550.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			-
Sewer Rents	276,000.00	297,300.55	21,300.55
Miscellaneous	60,000.00	63,742.90	3,742.90
Connection Fees	100,000.00	117,671.05	17,671.05
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	586,550.00	629,264.50	42,714.50
Deficit (General Budget)** 06			
	07	\$ 586,550.00	\$ 629,264.50
		\$	42,714.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	586,550.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	586,550.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	586,550.00
Deduct Expenditures:	
Paid or Charged	547,981.75
Reserved	23,181.48
Surplus (General Budget)**	
Total Expenditures	571,163.23
Unexpended Balance Canceled (See Footnote)	\$ 15,386.77

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit" (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2011:

2009 Appropriation Reserves Canceled in 2010	1,607.44	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "NONE"	-	
*Excess (Revenue Realized)		\$ 1,607.44

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	42,714.50
Unexpended Balances of Appropriations	XXXXXXXXXX	15,386.77
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	1,607.44
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	59,708.71	XXXXXXXXXX
<small>*See restriction in amount on Sheet 45, SECTION 2</small>		
	\$ 59,708.71	\$ 59,708.71

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	3,046,929.02
Excess in Results of 2010 Operations	XXXXXXXXXX	59,708.71
Amount Appropriated in 2010 Budget - Cash	150,550.00	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	2,956,087.73	XXXXXXXXXX
	\$ 3,106,637.73	\$ 3,106,637.73

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,771,462.45
Investments		-
Interfund Accounts Receivable		724,000.00
Subtotal		4,495,462.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,539,374.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,956,087.73
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$ 2,956,087.73

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>22,033.38</u>
Increased by:		
Sewer Rents Levied		\$ <u>304,413.03</u>
Decreased by:		
Collections	\$ <u>297,300.55</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>297,300.55</u>
 Balance December 31, 2010		 \$ <u>29,145.86</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2009		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	\$ <u>-</u>
 Balance December 31, 2010		 \$ <u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2009 per Audit <u>Report</u>	<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	None	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
		XXXXXXXXXX	
Paid			
Outstanding December 31, 2010	-	XXXXXXXXXX	
	\$ -	\$ -	

2011 Bond Maturities - Assessment Bonds

2011 Interest on Bonds*

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXXXX	
	\$ -	\$ -	

2011 Bond Maturities - Capital Bonds

2011 Interest on Bonds and Loans*

INTEREST ON BONDS - SEWER UTILITY BUDGET

20110 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/10 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

NJEIT SEWER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	3,953,843.08	
Issued	XXXXXXXXXX		
		XXXXXXXXXX	
Paid	268,759.91		
Outstanding December 31, 2010	3,685,083.17	XXXXXXXXXX	
	\$ 3,953,843.08	\$ 3,953,843.08	
2011 Bond Maturities			281,110.96 <i>B</i>
2011 Interest on Loans*		100,182.50	
UTILITY LOAN			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXXXX	
	\$ -	\$ -	
2011 Loan Maturities			
2011 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	100,182.50	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$	41,767.71	
Subtotal	\$	58,414.79	
Add: Interest to be Accrued as of 12/31/11	\$	38,701.04	
Required Appropriation 2011			\$ 97,115.83 <i>B</i>

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals				

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	100,000.00
Received from 2010 Budget Appropriation *	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	1,505.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	21,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	100,505.00	XXXXXXXXXX
	\$ 121,505.00	\$ 121,505.00

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
	NONE	NONE

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget Of 2010 or Prior Years
Installatiion of Flow Meter	21000	0		
	Funded by Capitgal Improvement Fund			

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	9,495.00
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	9,495.00	XXXXXXXXXX
	\$ 9,495.00	\$ 9,495.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance-Current Fund
 4. Trial Balance-Public Assistance Fund
 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance-Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 8. Trial Balance-Capital Fund
 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
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 13. Local District School Tax- Municipal Open Space Tax
 14. Regional School Tax- Regional High School Tax
 15. County Taxes Payable-Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2010 Operation-Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgements-Current
 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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 - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2010
 38. General Capital Surplus, Bond Covenants
 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
 - 41 & 55. Trial Balance-Utility Fund
 - 42 & 56. Trial Balance-Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2010 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments-Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus