

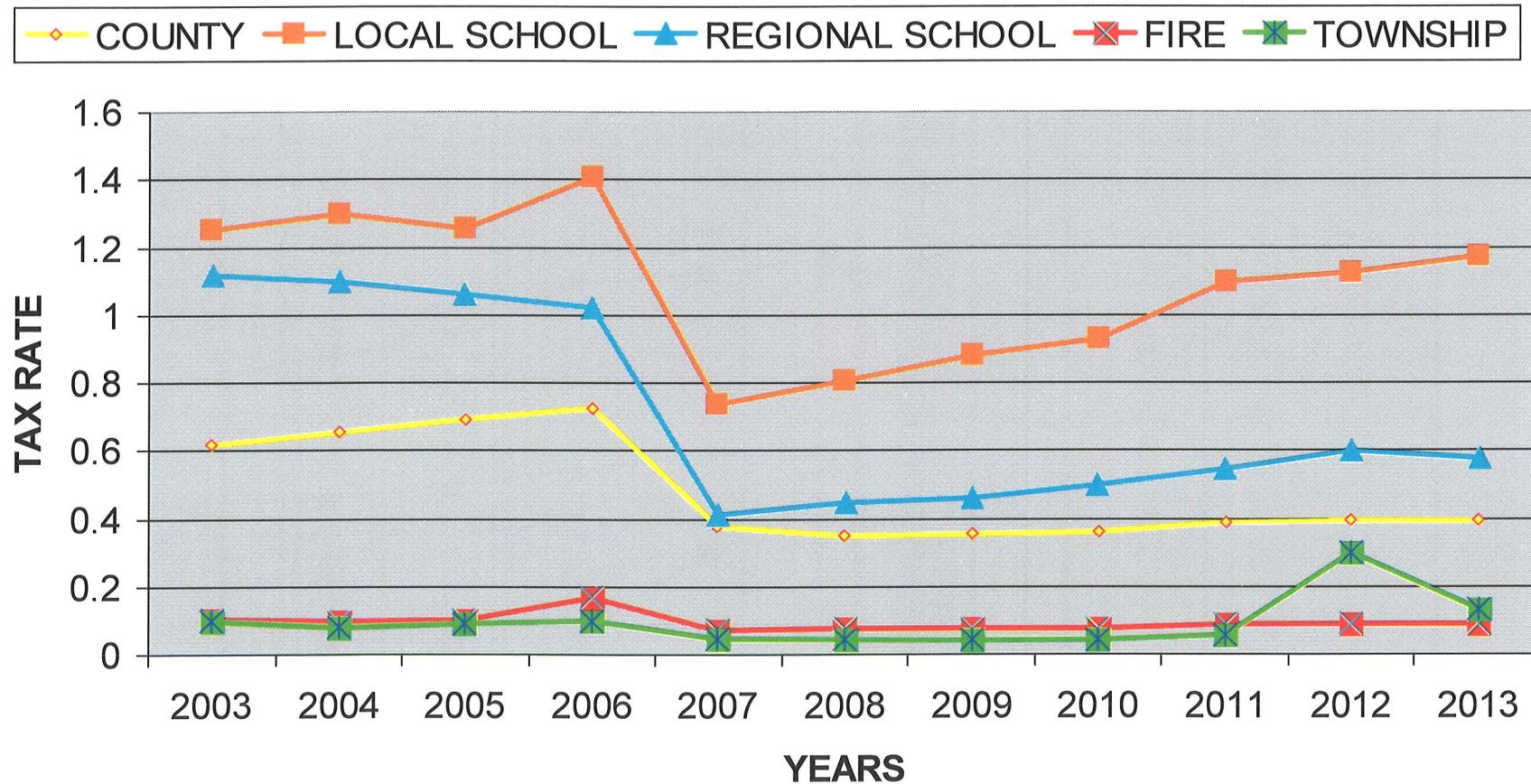
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2014  
MUNICIPAL BUDGET  
for the  
TOWNSHIP OF  
CHESTERFIELD

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# 10 YEAR TAX HISTORY

## 10 YR TAX HISTORY



# 2013 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
TOWNSHIP	.129	5.45 %
FIRE (Average)	.089	3.76 %
SCHOOL	1.731	73.89 %
COUNTY (All)	.378	16.90 %
TOTAL	2.327	100.00 %

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# 2013 FACTS

- 1/1/13 Beginning Surplus \$ 3,248,472.42
  - 2013 Municipal Budget \$ 3,892,827.00
  - 2013 Raised from Taxation \$ 939,472.00
  - Surplus Utilized \$ 1,688,000.00
  - The forecast was more optimistic, building permits increased and growth was being experienced.
  - The use of surplus continued to be examined with multi-year projections
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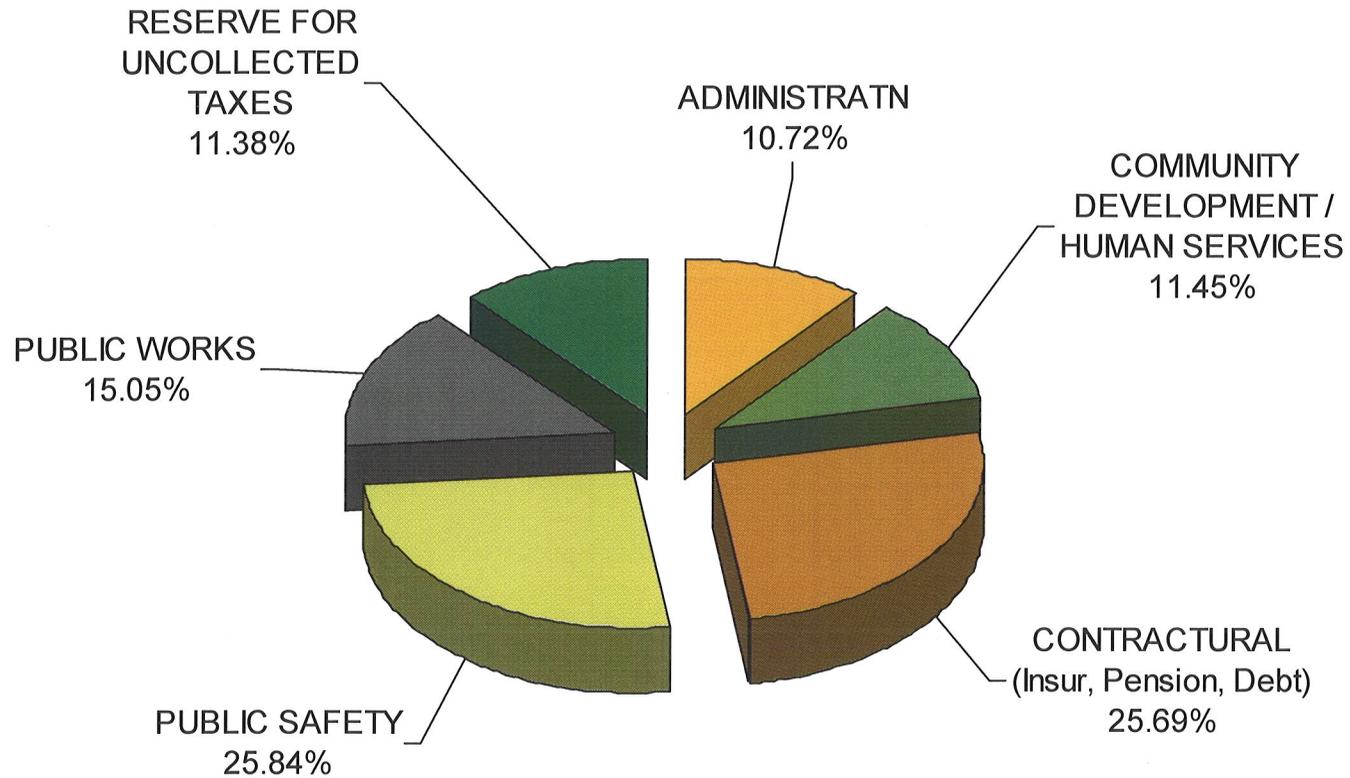
# 2014 – THE BUDGET PROCESS

- Department Heads submit budgets
  - Administration reviews for any New and/or Unusual Changes
  - Submitted to Finance for compilation
  - Detail Expenses are distributed to Township Committee
  - Budget discussion meetings with Township Committee and Department Heads
  - March 13<sup>th</sup>, 2014 Budget Introduced
  - April 9<sup>th</sup> Local Finance Board Hearing
  - April 23<sup>rd</sup> Public Hearing
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# 2014 REVENUE

<b>REVENUE</b>	<b>2013 ACTUAL</b>	<b>2014</b>
SURPLUS	1,688,000.00	1,415,000.00
LOCAL REVENUE	278,551.88	277,400.00
STATE AID	512,715.00	512,715.00
CONSTRUCTION	122,065.00	122,000.00
GRANTS	689,894.78	13,374.18
SPECIAL REVENUE	44,957.26	59,917.746
DELINQUENT TAXES	316,415.83	270,000.00
AMOUNT RAISED	908,590.69	1,284,977.76
<b>TOTAL</b>	<b>4,561,190.44</b>	<b>3,955,384.68</b>

# 2014 TOWNSHIP BUDGET AREAS



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# 2014 PROJECTED

- 1/1/14 Beginning Surplus \$ 2,605,538.98
  - 2014 Municipal Budget \$ 3,955,384.68
  - 2013 Raised from Taxation \$ 1,284,977.76
  - Surplus Utilized \$ 1,415,000.00
  - The forecast is an increase in building permits and continued slow growth.
  - The use of surplus continues to be examined with multi-year projections
-

# BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
	PROPOSED	
TOWNSHIP	.177	7.00 %
FIRE (Average)	.089	3.52 %
SCHOOL	1.863	73.66 %
COUNTY (All)	.400	15.82 %
TOTAL	2.529	100.00 %

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# 2014 TOWNSHIP TAX

2014 Proposed Tax Rate

17.7 cents

INCREASE in TAX RATE

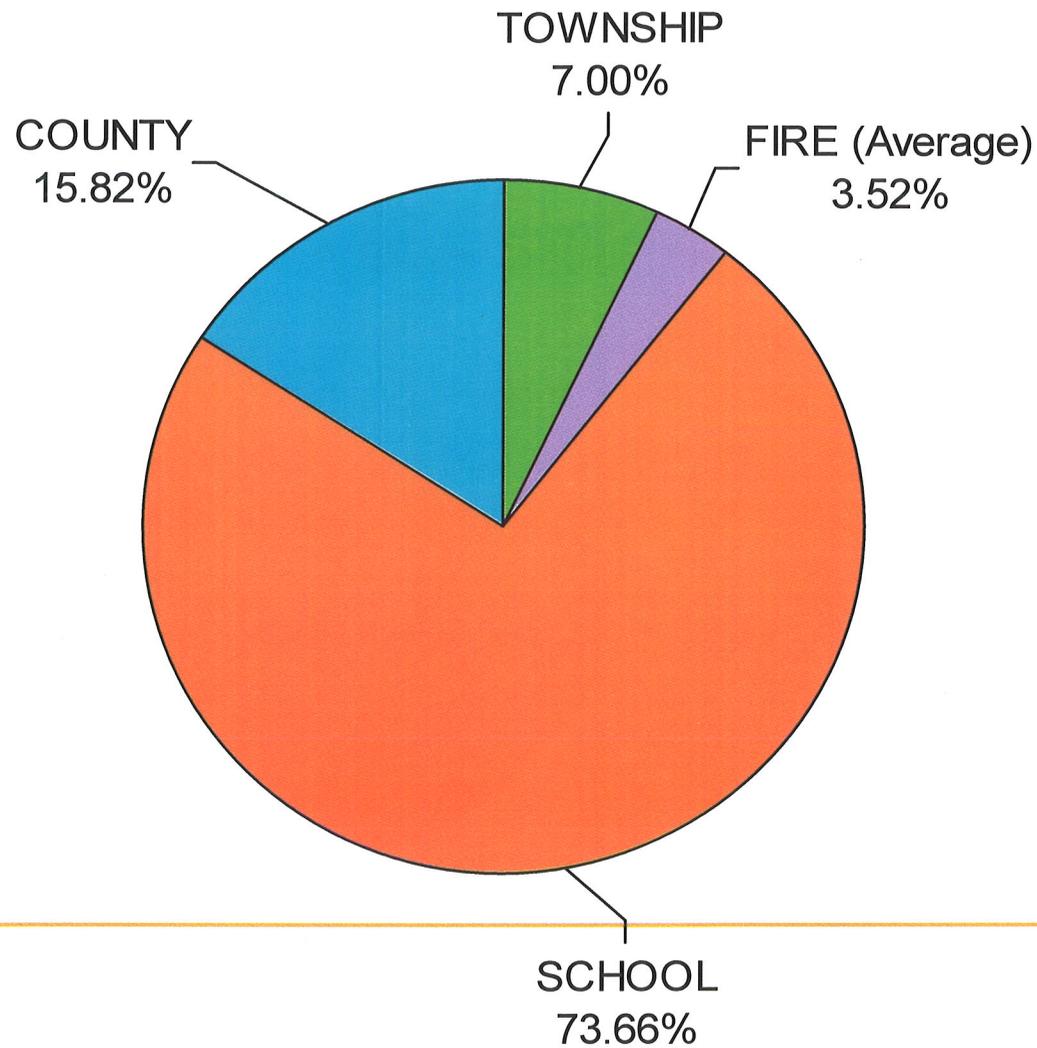
4.8 cents

Tax Increase on Average House of  
\$392,304

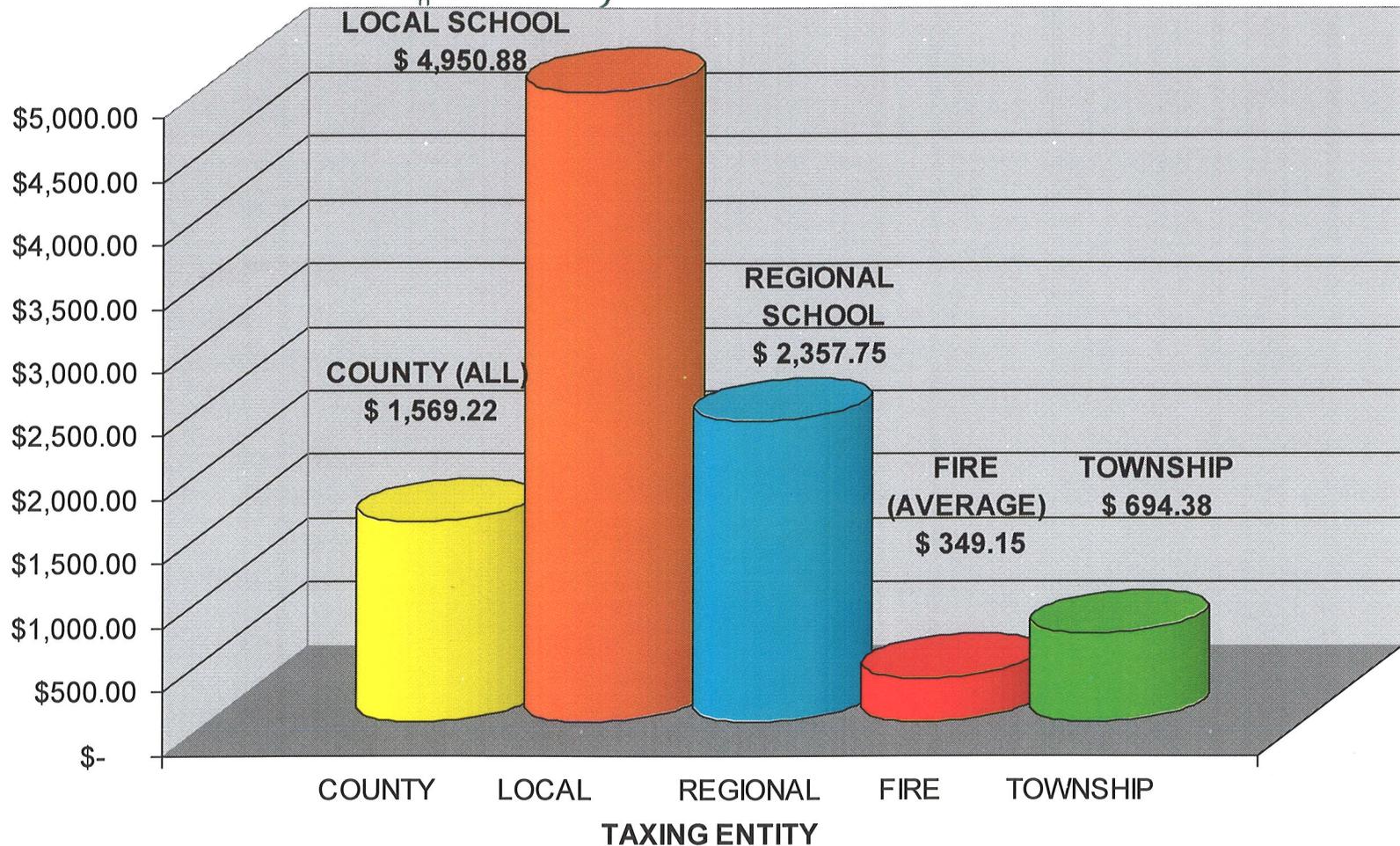
\$ 188.31

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# 2013 BREAKDOWN BY TAXING ENTITY



# TAX BREAKDOWN ON AVERAGE \$ 392,304.00 ASSESSMENT



# 2014 PROPERTY TAX ESTIMATE ON \$ 392,304.00 ASSESSMENT

TAXING ENTITY	2014 RATE	AMOUNT
	PROPOSED	
<b>TOWNSHIP</b>	<b>.177</b>	<b>\$ 694.38</b>
FIRE (Average)	.089	\$ 349.15
SCHOOL	1.863	\$ 7,308.63
COUNTY (All)	.400	\$ 1,569.22
<b>TOTAL</b>	<b>2.529</b>	<b>\$ 9,921.38</b>
2013	2.327	\$ 9,128.91

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# MOVING FORWARD

- REVIEW AND/OR REVISE THE MASTER PLAN FOR COMMERCIAL ZONES
  - ESTABLISH COMMITTEE FOR POTENTIALS FOR THE OLD SCHOOL PROPERTY
  - PURSUE LOW IMPACT RATABLES
  - EXPAND PARK SPONSORSHIP TO PARTNERSHIP FOR PARK MAINTENANCE
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