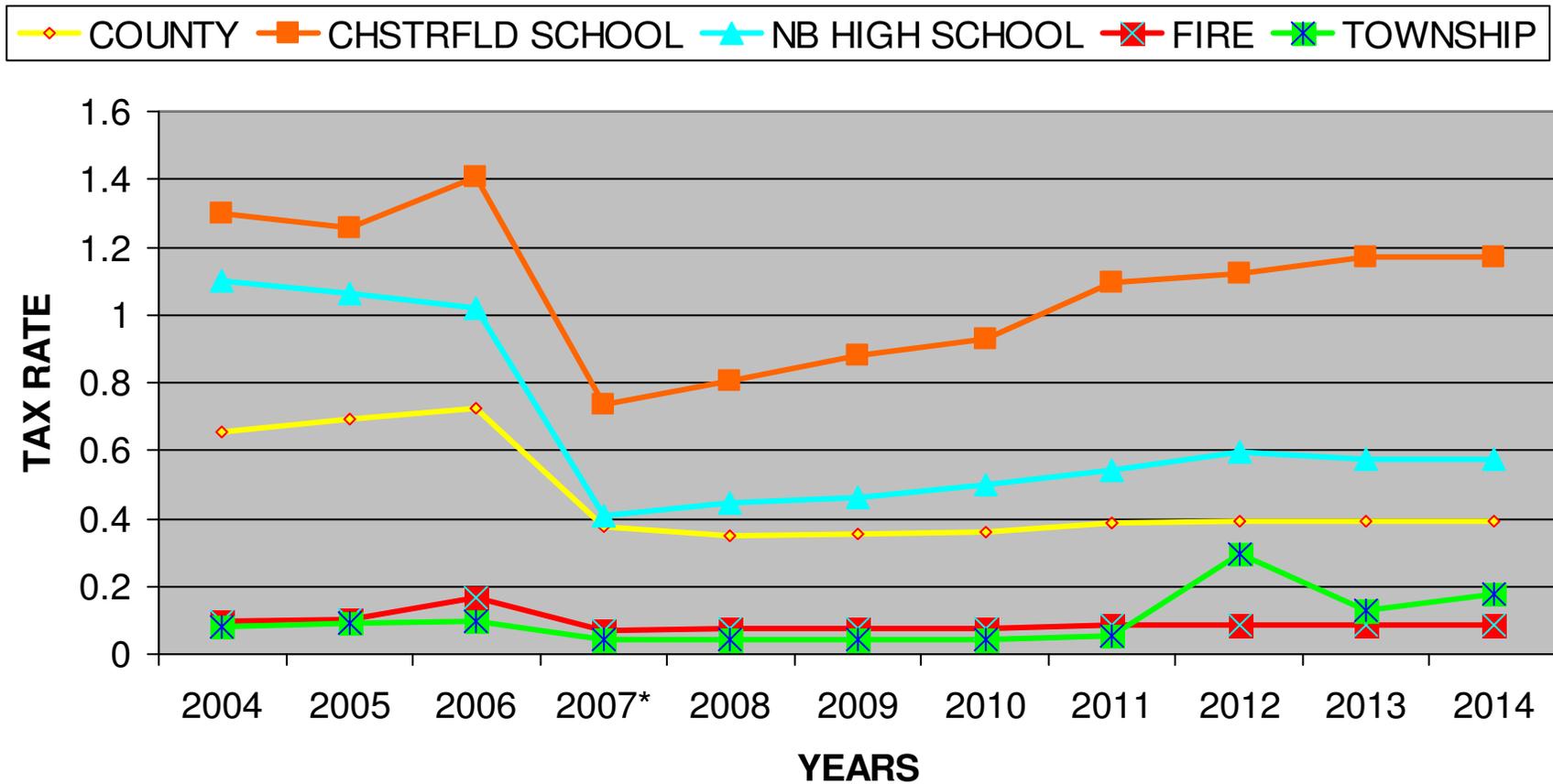

2015
MUNICIPAL BUDGET
for the
TOWNSHIP OF
CHESTERFIELD

10 YEAR TAX HISTORY

10 YR TAX HISTORY

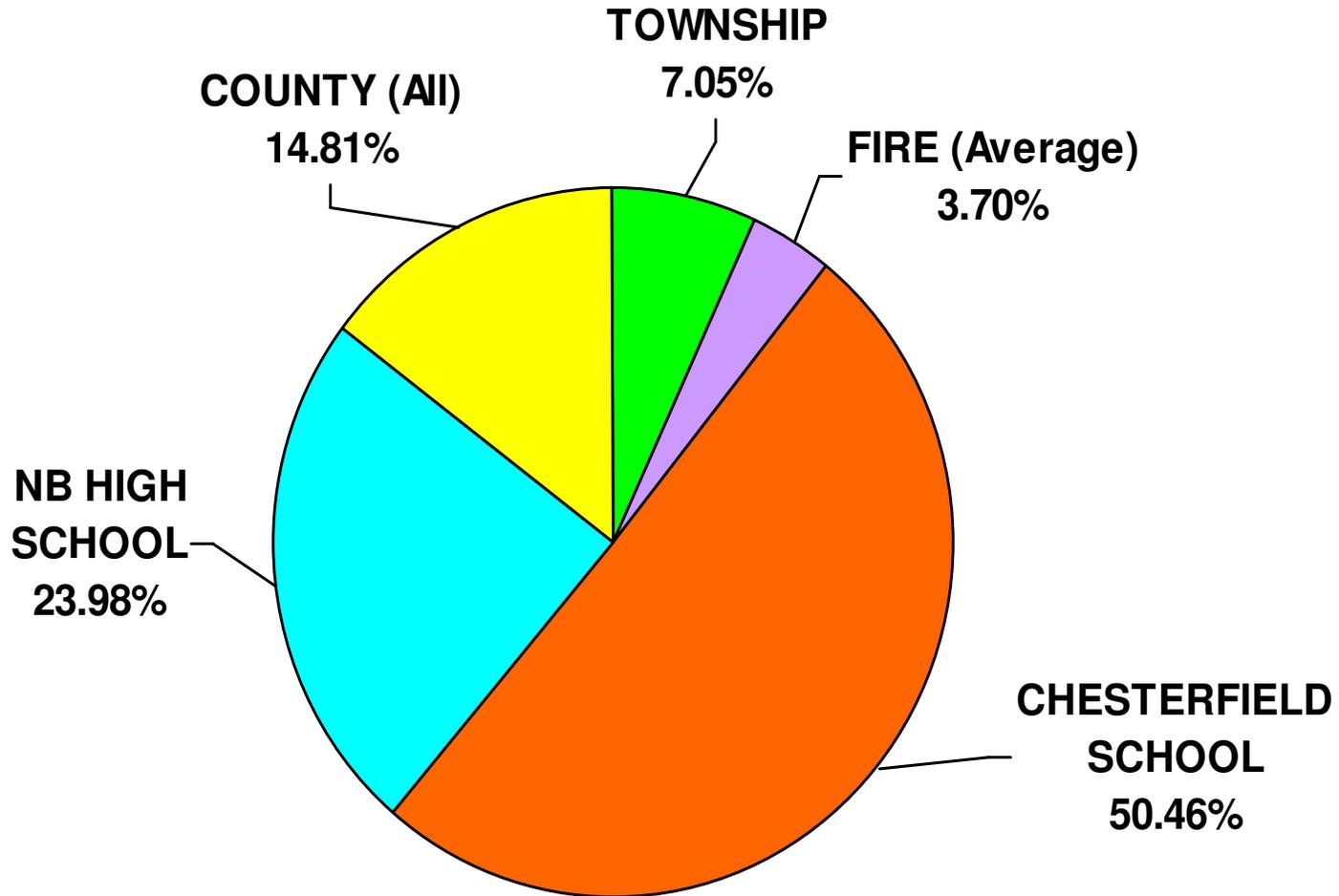


*Township Wide Revaluation

2014 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
TOWNSHIP	.177	7.05 %
FIRE (Average)	.093	3.70 %
CHESTERFIELD SCHOOL	1.267	50.46 %
NB HIGH SCHOOL	.602	23.98 %
COUNTY (All)	.372	14.81 %
TOTAL	2.511	100.00 %

2014 BREAKDOWN BY TAXING ENTITY



2014 – FACTS & FORECAST

- 1/1/14 Beginning Surplus \$ 2,605,742.08
 - 2014 Municipal Budget \$ 3,955,384.68
 - Surplus Utilized \$ 1,415,000.00
 - The use of \$1,415,000.00 surplus determined after a multi-year projection to provide future tax stability.
 - Average House assessed at \$392,304.00
paid \$ 9,848.79, Township Share \$694.38
-

2015 – THE BUDGET PROCESS

- Department Heads submit budgets
 - Administration reviews all submissions
 - Submitted to Finance for compilation
 - Detail Expenses are distributed to Township Committee and Budget Advisory Committee
 - Many Budget discussion Meetings
 - March 12, 2015 Budget Introduced
 - April 22, 2015 Local Finance Board
 - April 23, 2015 Public Hearing on Introduced Budget
-

2015 PROJECTED

- 1/1/15 Beginning Surplus \$ 2,415,124.92
 - 2015 Municipal Budget \$ 4,152,707.00
 - Surplus Utilized \$ 1,130,000.00
 - Surplus After Budget \$ 1,285,124.92
 - The forecast is still optimistic, building permits have steadily increased and steady growth is still being experienced.
 - The use of surplus continues to be examined with multi-year projections
 - Proposed Tax Rate 22.5 cents
-

2014 & 2015 REVENUE

REVENUE	2014	2015
SURPLUS	1,415,000.00	1,130,000.00
LOCAL REVENUE	287,266.64	288,000.00
STATE AID	512,715.00	512,715.00
CONSTRUCTION	181,361.00	150,000.00
GRANTS	261,862.41	1,851.30
SPECIAL REVENUE	59,917.74	156,320.00
DELINQUENT TAXES	275,827.60	270,000.00
AMOUNT RAISED	1,538,076.81	1,643,820.70
TOTAL	4,532,027.20	4,152,707.00

TOWNSHIP SERVICE AREAS

- **PUBLIC SAFETY**

- POLICE, FIRST AID, EMERGENCY MANAGEMENT, LOSAP

- **PUBLIC WORKS**

- BUILDINGS & GROUNDS, ATHLETIC FIELDS, STREETS & ROADS, SNOW, RECYCLING, MAINTENANCE OF VEHICLES, UTILITIES,

- **ADMINISTRATION**

- COMMITTEE, ADMIN, CLERK, FINANCE, TAX, PROFESSIONALS

- **COMMUNITY DEVELOPMENT / HUMAN SERVICES**

- PARKS & RECREATION, CONSTRUCTION, PLANNING, ZONING, LIBRARY, CTAA, CCA, PROPERTY MAINTENANCE, COURT, BOARD OF HEALTH, SENIORS, DOG

- **STATUTORIAL**

- INSURANCE, PENSION, SOCIAL SECURITY, UNEMPLOYMENT

- **DEBT**

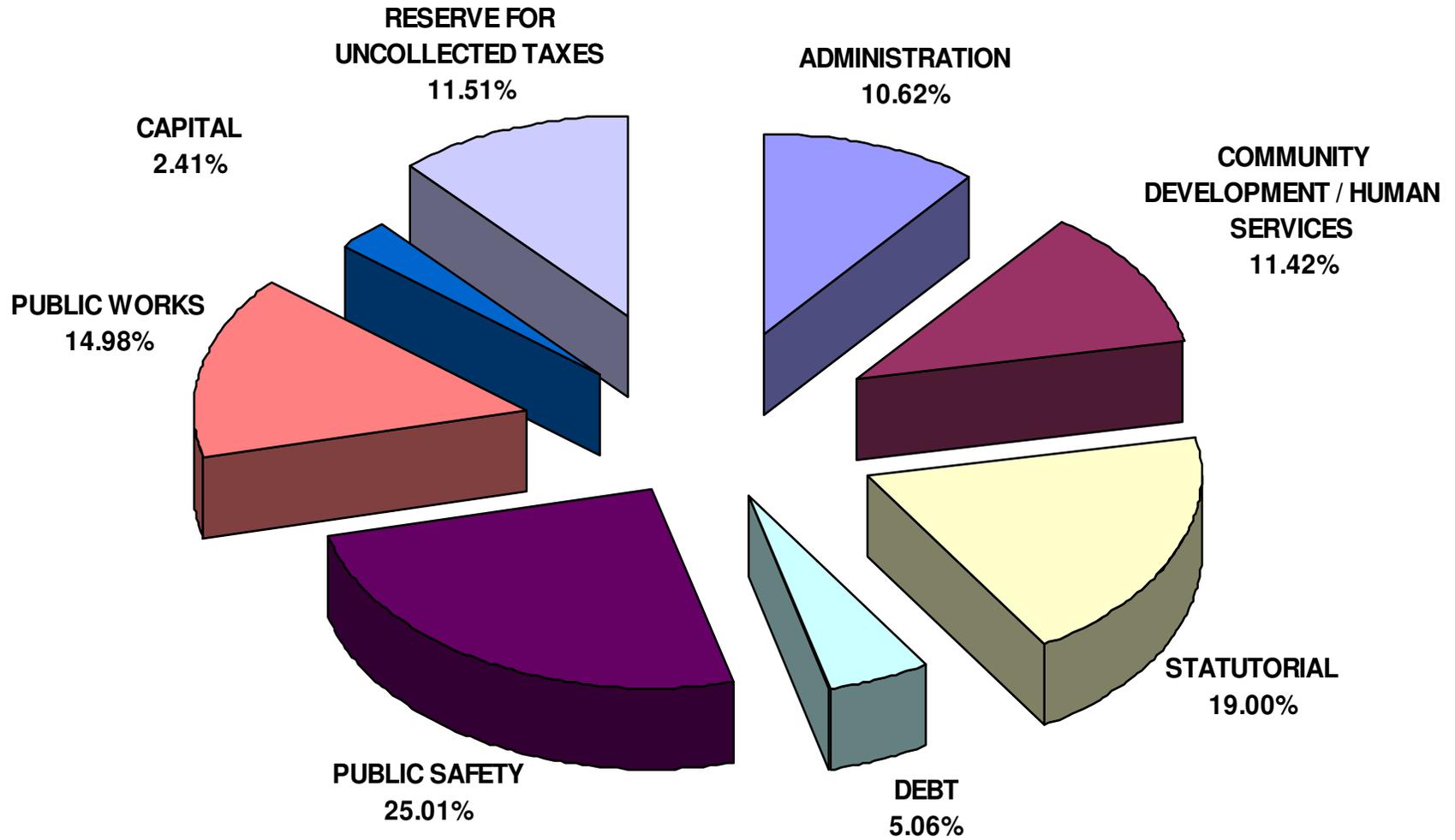
- **RESERVE FOR UNCOLLECTED TAXES**

TOWNSHIP OUTSIDE ORGANIZATION SERVICE AREAS

- **CTAA–CHESTERFIELD TOWNSHIP ATHLETIC ASSOCIATION**
 - ❑ Provides opportunities for Chesterfield Youth to participate in sport activities.
 - ❑ Funding - \$ 10,500.00
 - **CROSSWICKS LIBRARY**
 - ❑ Provides Library services to enrich the lives of citizens.
 - ❑ Funding - \$ 18,000.00
 - **CROSSWICKS COMMUNITY ASSOCIATION**
 - ❑ Enhance Community life by providing Cultural & Social activities.
 - ❑ Funding - \$ 13,500.00
 - **CROSSWICKS HISTORICAL SOCIETY**
 - ❑ Dedicated to the collection, preservation and promotion of the Township's history.
 - ❑ Funding - \$ 4,000.00
 - **CHESTERFIELD KEENAGERS**
 - ❑ Provides Senior Citizens topics and speakers of points of interest.
 - ❑ Funding - \$ 2,000.00
-

TOWNSHIP BUDGET AREAS

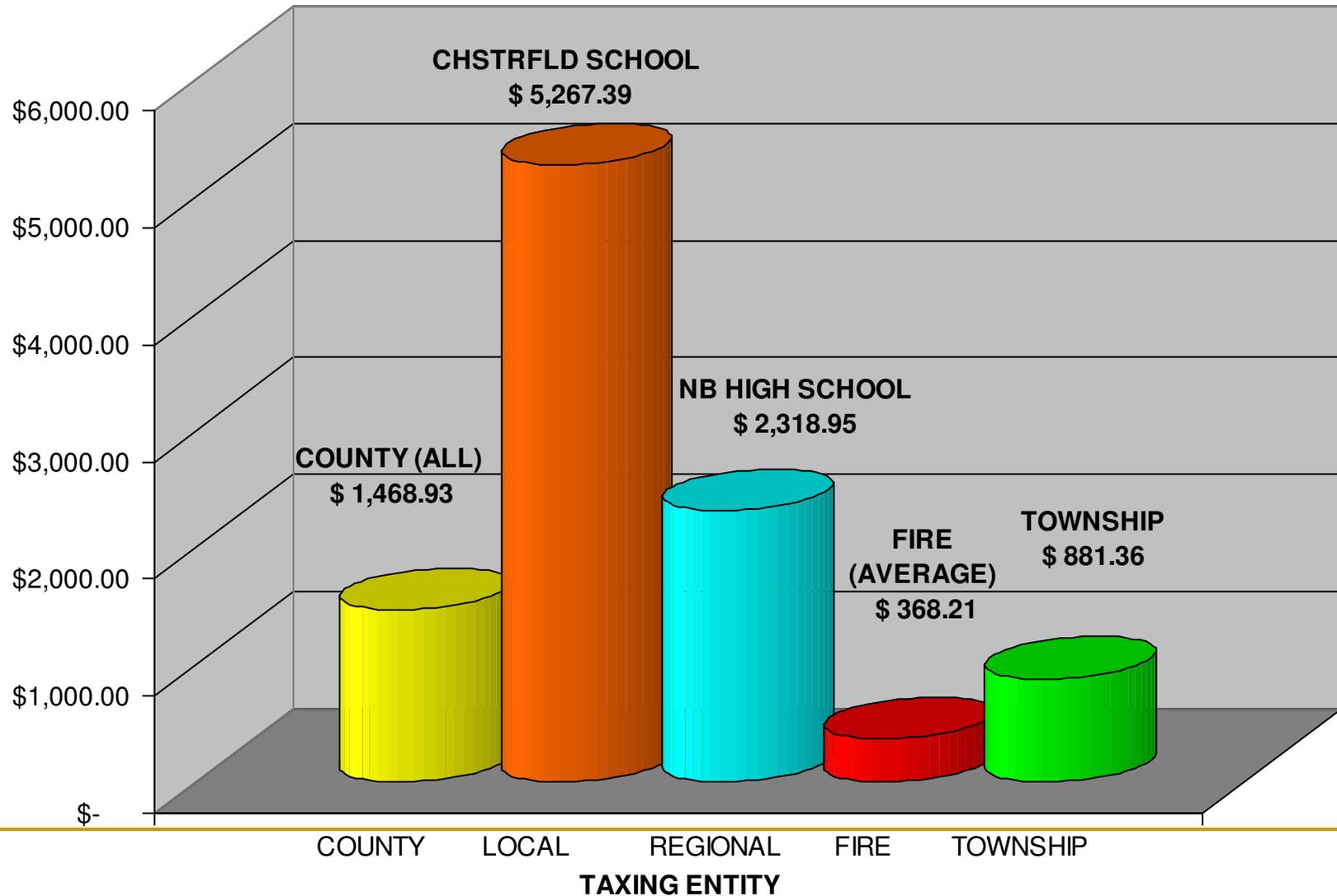
TOWNSHIP BUDGET AREAS



2015 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
	PROPOSED	
TOWNSHIP	.225	8.55 %
FIRE (Average)	.094	3.57 %
CHESTERFIELD SCHOOL	1.345	51.13 %
NB HIGH SCHOOL	.592	22.50 %
COUNTY (All)	.375	14.25 %
TOTAL	2.631	100.00 %

AVERAGE \$ 391,715.00 ASSESSMENT PAYS \$ 10,304.84



2015 TOWNSHIP TAX

2015 Proposed Tax Rate

22.5 cents

INCREASE in TAX RATE

4.86 cents

Tax on Average House of \$391,715

\$ 881.36

MORE WORK TO BE DONE

- DESIGN AND CONSTRUCTION OF MUNICIPAL COMPLEX
 - COMPLETION OF RECREATION BUILDING
 - RE-EXAMINE 5 YEAR MAINTENANCE PLAN FOR PUBLIC WORKS
 - CONTINUE REVIEWING MASTER PLAN FOR COMMERCIAL ZONES
 - WORK WITH RECREATION AND COMMUNITY EVENTS COMMITTEE FOR VARIOUS PROGRAMS AND EVENTS
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